

**UA Local 467 Health & Welfare
Balance Sheet
As of March 31, 2019**

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,856,988.76
1016 · Transit - Vacation	473,264.48
1020 · H&W Investment MM BB (Savings)	2,487,042.79
1050 · H&W Extended Reserve MM BB(HRA)	2,874,327.43
1065 · Commercial - Bridge Bank	2,558,162.89
1095 · Medical Claims - Bridge Bank	1,126,360.84
1115 · Disability Claims-Bridge Bank	2,629.59
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	1,781.13
1120 · Vacation Checking BridgeBank	26,730.22
1121 · Vacation Saving BridgeBank	155,957.63
Total Checking/Savings	18,739,577.67
Total Current Assets	18,739,577.67
Fixed Assets	
1303 · Broadridge	26,576,959.65
Total Fixed Assets	26,576,959.65
Other Assets	
1700 · Contribution Receivable	2,710,458.81
1832 · Prepaid Membership Fee	291.70
1881 · Est.Vacation Cont.Rec. (hours)	508,369.98
Total Other Assets	3,219,120.49
TOTAL ASSETS	48,535,657.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	46,480.28
Total Accounts Payable	46,480.28
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,604,854.85
2100 · IBNR Liability	1,414,742.69
2120 · Claims Payable	3,374,532.32
2190 · Reserve Bank	1,943,523.84
2200 · Reciprocity Payable	808,341.80
2310 · Suppl Extended Reserve Liab	2,998,068.63
2320 · Vacation Benefits Payable	1,193,125.77
2325 · Political Contributions Payable	89,839.12
Total Other Current Liabilities	16,966,969.06
Total Current Liabilities	17,013,449.34
Total Liabilities	17,013,449.34
Equity	
2740 · Beginning Balance, Jan. 1st	29,488,092.38
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	1,863,536.73
Total Equity	31,522,208.47
TOTAL LIABILITIES & EQUITY	48,535,657.81

UA Local 467 Health & Welfare
Profit & Loss
March 2019

	Mar 19	Jan - Mar 19
Income		
3000 · Contribution Refund	0.00	(4,075.00)
3040 · Contributions - Reciprocity	15,654.58	46,598.55
3045 · Contributions - HRA	64,278.34	180,442.56
3050 · Contributions - Vacation	390,213.99	1,336,034.80
3080 · Contributions- Health & Welfare	2,598,972.71	7,487,687.47
3085 · Reciprocity - Outgoing	(424,843.00)	(1,258,357.50)
3310 · Interest Income - Investments	297.37	858.48
3320 · Interest Income - Savings	2,110.49	6,122.37
3321 · Interest Income-Ext.Reserve HRA	2,419.64	6,914.34
3322 · Interest Income - Vacation BB	0.00	160.82
3325 · Dividends - Investments	86,630.42	86,630.42
3431 · UnrealizedGains/Loss-Investment	147,256.33	1,935,052.12
3910 · Benefits Security Income	0.00	1,279.05
Total Income	2,882,990.87	9,825,348.48
Gross Profit	2,882,990.87	9,825,348.48
Expense		
5030 · Vision Service Plan	15,862.38	48,066.34
5070 · Disability - Net Self Funded	1,527.42	3,687.35
5090 · Disability - FUTA	152.98	857.78
5150 · Kaiser	831,576.90	2,523,216.07
5165 · Delta Dental - Claims	127,088.76	441,810.74
5170 · Medical - Self Funded	1,009,001.53	2,408,475.08
5172 · Medical Claims BC-JAA Claim Fee	2,734.80	7,295.02
5173 · Stop Loss Premiums	12,196.15	37,383.10
5185 · Life - Claims	0.00	500.00
5192 · Prescriptions-CRX Retirees	554.70	1,031.50
5225 · Prescriptions - RxEDO	139,879.21	477,940.31
5228 · Beat It-Employee AssistanceSer.	1,530.45	1,530.45
5235 · HRA Reimbursement	22,865.08	86,762.77
5245 · Vacation Benefits	469,503.02	1,418,915.87
5255 · Vacation Member Deduction	5,898.46	17,095.79
6030 · Consultant - K & G	8,000.00	24,000.00
6060 · Administration - Local #467	6,394.84	19,184.52
6080 · Administration - UAS	27,593.00	78,896.00
6090 · Administration - Delta Dental	8,224.42	32,352.10
6091 · Administration-Prescrt. RxEDO	6,497.91	26,452.94
6095 · Administration - CRX	45.00	75.00
6113 · Administration - Reciprocity	97.50	292.50
6114 · Administration - NAVIA	828.00	2,454.00
6120 · Auditing - Trust	0.00	(1,677.80)
6130 · Auditing - Employer	0.00	1,147.81
6220 · Benefit Fee - PPO - Blue Cross	9,942.23	30,045.24
6230 · Insurance - Fidelity Bond H&W	41.63	124.97
6240 · Insurance - Fiduciary. H&W	2,368.75	7,106.31
6288 · Corp.Co-Trustee - Broadridge	0.00	2,593.64
6290 · Invest. Fee - New Century Part	0.00	6,172.00
6352 · Legal - Neyhart	1,710.00	2,655.00
6400 · Membership Dues & Subscriptions	145.83	1,059.99
6470 · Claim Discount Fee-AmericanHlth	352.26	14,317.78
6480 · Postage	1,599.77	3,799.05
6485 · Transmittal processingfee UData	0.00	1,607.91
6500 · Printing	4,344.20	9,446.83
6650 · Telephone	47.94	265.41
6690 · Trustee Meeting	0.00	395.02
6760 · Inc/DecVacation Benefit Payable	39,460.34	38,279.68
9010 · Reserve Liability	79,179.75	73,648.09
9020 · Claim Liability (IBNR)	(47,857.13)	(74,315.59)
9030 · Change in Extended Reserve	98,152.94	186,865.18
Total Expense	2,887,541.02	7,961,811.75
Net Income	(4,550.15)	1,863,536.73

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 3/31/2019**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Balance Forward	683,212.92	(10,095.00)	(404,504.73)
2019 Jan	59,377.62	(813.00)	(33,375.25)
2019 Feb	56,786.60	(813.00)	(30,522.44)
2019 Mar	64,278.34	(828.00)	(22,865.08)
2019 Apr			
2019 May			
2019 Jun			
2019 Jul			
2019 Aug			
2019 Sep			
2019 Oct			
2019 Nov			
2019 Dec			
	<u>\$4,568,712.94</u>	<u>(\$38,090.59)</u>	<u>(\$2,009,933.46)</u>
Total Contributions	\$4,568,712.94		
Total Fees	(\$38,090.59)		
Total HRA Payments	(\$2,009,933.46)		
Allocated Income	-		
Extended Reserve Balance	<u>\$2,520,688.89</u>		
Report Ending Balance	2,520,688.89		
Difference	\$0.00		